Registration Form

Check Appropriate Response(s):

__ Salt Lake City School
November 17-18, 2016
DoubleTree by Hilton SLC Airport

__ St. George School
December 1-2, 2016
Dixie Center

__ RIA 2016 Federal Tax Handbook ($35.00)

Name: _____________________________
Company: ___________________________
PTIN: ______________________________
Address: ____________________________
City/State/Zip: ________________________
Telephone: __________________________
Email: ______________________________

(Please include for email confirmations)

Registration Deadlines
Salt Lake City School: Nov. 11, 2016
St. George School: Nov. 25, 2016

Registration Fees*
$210 Tax School / Workbook
$245 Tax School / Workbook / RIA Book

Return this form and payment to:
Utah State University
Income Tax School
3565 Old Main Hill
Logan, UT 84322-3565
Fax: 435.797.2701

Or call:
Phone: 435.797.2180 or 435.797.2310

Payment Options:
Check payable to: Utah State University
Credit Card: (Circle One) (Sorry, no AMEX)

Visa       MasterCard

If paying with credit card (CC) please include the following:
CC #: ______________________________________
Expiration Date: ______________________________

*Fine Print: You may receive a full refund if you cancel by November 12. After
November 12, we will withhold $50 for the workbook, which we will send to you.

Registration Fees (Includes two continental break-
fasts, two lunches, refreshments, and workbook):

$210 Tax School / Workbook
$245 Tax School / Workbook / RIA Book

Up to 16 hours of CPE Credit
(2 credits of Ethics)

Classes are scheduled from 8:30 am – 5:00 pm. Registration begins at 8:00 am on the first day.

Sponsored by:
Utah State University
Jon M. Huntsman School of Business
Department of Economics and Finance
Contact:
(435)797-2180
(435)797-2310
http://huntsman.usu.edu/taxschool
New Legislation
Covers tax legislation that was enacted late in 2015 and in 2016. Organized by subject matter to help participants quickly find topics of interest. Includes:
• A brief summary of each provision
• Cross-references to other chapters to help participants find further information on some of the topics
• A table of effective dates to help participants keep track of when provisions expire

Rulings and Cases
Summarizes selected rulings and cases that were issued from September 2015 through August 2016 to give participants an update on issues that are being addressed by the IRS and the courts. Organized under topic headings that match the titles of other chapters. Also includes a list of the authorities that may be cited to support that there is substantial authority for the tax treatment of an item.

Affordable Care Act
Builds on the discussion of the Affordable Care Act in the 2015 National Income Tax Workbook. Emphasizes issues for smaller employers. Topics include:
• Updates and new guidance
• Determining whether an employer is an applicable large employer
• Premium tax credit issues

Death of a Taxpayer
Includes guidance on individual income tax, fiduciary income tax, and estate tax issues following the death of a taxpayer. Discusses trust planning given the increased exemption amount and portability, and tips for dealing with an older estate plan that cannot be changed. Includes basic issues involving life estates, joint tenancy, and community property.

Business Issues
Discusses some of the issues tax practitioners encounter when they prepare returns for clients who operate a business. Topics include:
• Updates and new guidance on the repair regulations
• Casualty losses
• Schedules K-1 for S corporations and partnerships
• Repair regulations applicable to rentals

Agricultural and Natural Resources Issues
Covers topics that affect farmers, including:
• New bonus depreciation rules for plants, vines, and trees
• Valuation of growing crops
• Conservation Reserve Program issues
• Payments to 4-H or FFA members

Individual Issues
Covers several issues tax practitioners encounter when preparing individual income tax returns, including:
• Characterization of crowdfunding and fantasy sports income
• Airplane and automobile expenses
• New proposed regulations on innocent/injured spouse relief
• Deducting expenses of home care for children and seniors
• Taxation of clergy, Mennonite, and Amish

IRS Issues
Covers issues the IRS targets as key issues for practitioners. Topics include:
• New Form 2848, Power of Attorney
• Identity theft
• IRS appeals
• IRS Future State initiative to increase e-filing and payment options, and expand services

Ethics
Discusses important issues that help practitioners comply with their ethical obligations. Topics include:
• New due diligence requirements
• Engagement letters (including a sample letter) Conflict of Interest (including a sample waiver) Adopting a security plan to safeguard data

Domestic Production Activities Deduction (DPAD)
Covers the mechanics of the DPAD. It explains flow through of the DPAD to the individual level, and special rules related to cooperatives. Includes discussion and examples specific to the construction, agricultural, and manufacturing industries.

Retirement
Covers common retirement tax planning issues including:
• Taxability of social security benefits
• Self-directed IRAs
• Retirement distributions, including required minimum distributions
• Choosing a retirement plan for a business

Business Entity Issues
Discusses issues for clients who own a small business in an entity. Topics include:
• S corporation elections and conversions

Financial Distress
Oil industry decline and agriculture hardships have contributed to financial distress. Discusses the tax consequences of financial distress. Topics include:
• Forms 1099-A and 1099-C, including the distinction between cancellation and discharge of debt
• Tax consequences of foreclosure and deeds in lieu of foreclosure
• Bad debt
• Cancellation of debt (COD) income and exclusions from COD income

Related Party Issues
The Internal Revenue Code contains a number of special rules for transactions between related parties. This chapter discusses those rules in the context of installment sales, sale of property at a loss, I.R.C. § 179, gain on sale or exchange of depreciable property, educational assistance programs, and I.R.C. § 139 disaster relief payments.

Tax Rates and Useful Tables
Discusses foreign income tax issues, including:
• Streamlined compliance procedures to remedy a failure to report foreign financial assets
• Reporting and taxation of foreign pension distributions (e.g. Canadian pensioners)
• Nonresident alien filing issues, including exemptions for nonresident dependents, and ITIN requirements

Penalties and Defenses
Discusses commonly encountered penalties, such as failure to file, pay, or deposit, estimated tax penalties, and information reporting penalties. Includes ways for the tax practitioner to help reduce or eliminate these penalties. Penalty waiver topics include:
• Reasonable cause
• First time penalty abatement
• Administrative waivers
• Undue hardship
• Statutory exceptions

Tax Rates and Useful Tables