



2009 Summer Workshop

Jon M. Huntsman School of Business
Utah State University

Thursday, May 21, 2009

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| 8:00am-8:30am | Workshop Check-In |
| 8:30am-9:00am | Welcome, Orientation, and Introductions |
| 9:00am-10:00am | Presentation by T. Scott Findley, <i>University of New Mexico & Utah State University</i>
"Optimal Social Security When People Can't Solve Complex Math Problems"
Coauthor: Frank N. Caliendo, <i>Utah State University</i> |
| 10:15am-12:00noon | Keynote Presentation by James Feigenbaum, <i>University of Pittsburgh & Utah State University</i>
"Optimal Irrational Behavior"
Coauthors: Frank N. Caliendo, <i>Utah State University</i> ; Emin Gahramanov, <i>Deakin University</i> |
| 12:00noon-1:00pm | Complementary/Catered Lunch |
| 1:00pm-2:00pm | Presentation by Lei Guo, <i>University of Minnesota</i>
"Why Do Older People Quit The Stock Market?"
Coauthors: Hui He, <i>University of Hawaii</i> ; Zheng Liu, <i>Fed. Reserve Bank of San Francisco</i> |
| 2:15pm-3:15pm | Presentation by Sang-Wook (Stanley) Cho, <i>University of New South Wales</i>
"Tax Treatment of Owner Occupied Housing and Wealth Inequality"
Coauthor: Johanna L. Francis, <i>Fordham University</i> |
| 3:30pm-4:30pm | Presentation by Hyeon S. Park, <i>University of Pittsburgh</i>
"Bounded Rationality and Life-Cycle Consumption: A General Equilibrium Model with Short Term Planning" |
| 5:00pm-8:00pm | Complementary/Catered Dinner with Campus Tour ending at Aggie Ice Cream. |

*** Unless otherwise noted, all workshop events will be held in Room 303 of the Eccles Conference Center at Utah State University.

††† For additional information about the workshop and suggested travel arrangements, visit <http://fcaliendo.com/gspss.htm>



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Friday, May 22, 2009

- 8:30am-9:30am** **Presentation by Daniel Cooper, *University of Michigan***
"Did Easy Credit Lead to Economic Peril? Home Equity Borrowing and Household Behavior in the Early 2000s"
- 9:45am-10:45am** **Presentation by Hui He, *University of Hawaii***
"Health Investment over the Life-cycle"
Coauthors: Timothy J. Halliday, *University of Hawaii*; Hao Zhang, *University of Hawaii*
- 11:00am-12:00noon** **Presentation by Richard W. Evans, *Brigham Young University***
"OLG Life Cycle Models: New Solution Methods and Applications"
Coauthor: Kerk L. Phillips, *Brigham Young University*
- 12:00noon-1:00pm** **Complementary/Catered Lunch**
- 1:00pm-2:00pm** **Presentation by Fang Yang, *SUNY Albany***
"Deconstructing Life-Cycle Expenditure with Home Production"
Coauthors: Michael Dotsey, *Fed. Reserve Bank of Philadelphia*; Wenli Li, *Fed. Reserve Bank of Philadelphia*
- 2:15pm-3:15pm** **Presentation by Shantanu Bagchi, *Utah State University***
"Social Security Solvency under Endogenous Retirement: A General-Equilibrium Analysis"
Coauthor: T. Scott Findley, *University of New Mexico & Utah State University*
- 3:30pm-4:30pm** **Presentation by Frank N. Caliendo, *Utah State University***
"Hyperbolic Discounting, Naïve Time Inconsistency, and Social Security"
- 5:00pm-8:00pm** **Complementary/Catered Outside BBQ Dinner in Logan Canyon (Spring Hollow Group Site B) & Closing**

††† Complementary guided hiking opportunities in Logan Canyon will be available the morning of Saturday, May 23.