

W. Steve Albrecht

Education and Certifications

W. Steve Albrecht, a certified public accountant (CPA), certified internal auditor (CIA), and certified fraud examiner (CFE), received a bachelor's degree in accounting from Brigham Young University and his MBA and PhD degrees from the University of Wisconsin.

Academic Accomplishments

Steve taught accounting, auditing, fraud examination and corporate governance/boards of directors at the University of Illinois, Stanford, and BYU. He served as associate dean of the Marriott School of Business and director of the School of Accountancy at BYU for a total of 20 years. He was president of the American Accounting Association, as well as president of several other academic organizations, including Beta Alpha Psi and the Accounting Administrators' Group. He was the author or co-author of over 25 books and 125 academic articles on fraud, integrity, accounting, auditing, and corporate governance/boards of directors. Steve received both BYU's and the Marriott School's highest teaching and research faculty honors, including the outstanding faculty member on the BYU Campus. He was recognized by Beta Alpha Psi, the Federation of Schools of Accountancy, the Auditing Section of the American Accounting Association, the Utah Association of CPAs, and the AICPA as national Accounting *Educator of the Year*. He also received awards for outstanding teaching at Stanford University, the University of Illinois, BYU, and the University of Wisconsin. In 2015, Professor Albrecht received the Lifetime Service Award from the American Accounting Association.

Professional Accomplishments

Steve's work in business was even more recognized than his academic service. He consulted with numerous organizations, including over 100 Fortune 500 companies, major financial institutions, the United Nations, and FBI, and was retained as an expert witness in 39 major fraud cases, including many of the largest financial statement fraud cases in the U.S. (Enron, Adelphia, Cendant, Tyco, Lincoln Savings & Loan, etc.) As an expert witness, he worked with the largest and most successful law firms in the United States. He served on the AICPA Governing Counsel, the board of Regents of the Institute of Internal Auditors, president of the Association of Certified Fraud Examiners (a 100,000-member organization), the Financial Accounting Standards Advisory Committee (FASAC), the Financial Accounting Foundation (FAF), which oversees accounting rulemaking in the U.S., and COSO, which sets internal control standards for U.S. companies. He was recognized, as part of Utah's Centennial Celebration, as one of 131 Utahns who have made outstanding contributions or brought unusual recognition to the state. In 1997, 2001, 2002 and 2003, and 2004 he was chosen as one of the 100 most influential accounting professionals in the United States by *Accounting Today* magazine. He has consulted extensively with such corporations as Bank of America, General Motors, Philip Morris Corporation, and IBM. He received the *Cressey Award* from the Association of Certified Fraud Examiners, the highest award given for a lifetime of achievement in fraud detection and deterrence. In honor of his contributions to fighting fraud, the Association of Certified Fraud Examiners named one of its headquarter buildings in Austin, Texas after Dr. Albrecht. In 2017,

he received the inaugural Hall of Fame Award from the Association of Certified Examiners.

Board of Director Service

Dr. Albrecht also served on the boards of directors of six public companies (SkyWest Airlines, Cypress SemiConductor, Red Hat, Inc., SunPower Corporation, CoreLogic and Swvl) and seven private companies (ICON Health & Fitness, Bonneville International, Sallie Mae Bank, Larry H. Miller Corporation, OYO, MyEducator, and Deseret Mutual Benefit Administrators (DMBA) along with several smaller companies). On all of these companies he served as audit committee chair and, in several cases, on compensation, governance and other committees. He was the chair of the board of Cypress SemiConductor and lead independent director of the Larry H. Miller Companies. He was named by *Utah Business* as one of its first class of top five corporate directors in the state of Utah and was included in the NACD Directorship 100, being named one of the top 50 Corporate Directors in America. In 2017, Dr. Albrecht received the Lifetime Outstanding Director Award in the State of Utah.

Personal Information

Professor Albrecht was born and raised in Bicknell, Utah. He is married to the former LeAnn M. Christiansen of Waukesha, Wisconsin. Together, they have six children, 27 grandchildren and 1 great grandchild. Steve has served extensively coaching youth baseball, basketball, football and soccer and in the communities where he has resided. In 2009, he served as president of the Japan Tokyo Mission of the Church of Jesus Christ of Latter-day Saints. In this position, he had to evacuate all the young missionaries because of the Great Tohoku Earthquake that registered 9.03 on the Richter Scale, the giant Tsunami caused by the earthquake, and the nuclear meltdown of the Fukushima Nuclear Plant.