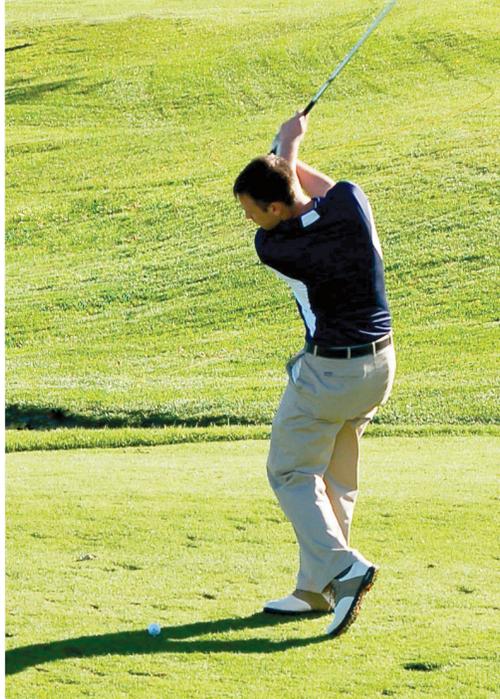
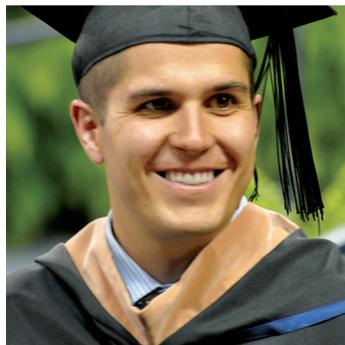


2011



[full disclosure]

NEWSLETTER OF THE SCHOOL OF ACCOUNTANCY



JON M.
HUNTSMAN
SCHOOL OF BUSINESS
UtahStateUniversity

welcome.



“ Our accounting masters degree students now sport GMAT test averages that rival the top 20 best business schools in the country! ”

On Occasion...One Occasion

On Occasion...something special happens! There are many examples from the corporate world. Everyone knows the story of Apple, Google, and the like. Such is also the case in academe. Names like Wharton and Kellogg have become synonymous with the best schools of business. We believe the Huntsman School of Business is moving along a trajectory that will also put us in a position of national excellence. In short, we believe this is...One Occasion!

To achieve national recognition requires both planning and execution. I hope you will take time to peruse this newsletter and share in the excitement of our journey. Our plan calls for moderate size growth, coupled with significantly increased quality and image. Some of the charts included within will reveal that such is occurring. Our accounting master's degree students now sport GMAT test averages that rival the top 20 best business schools in the country!

We are in the early stages of studying an additional master's degree designed to integrate accounting work experience, an applied curriculum, and a revised academic schedule that is largely deployed in the summer months. Early reactions are positive, and we believe this option would put us in a position to attract a limited group of top students from across the country. We have tagged this project "An Education that Works."

Headlines broadcast about the rising cost of education. Our students see this impact. It is real. You may wonder why? The basic explanation is not that the cost of education is rising. It is more about who is paying the cost. The continuing trend is for less and less public subsidies, and more direct charges to the student. This is an unfortunate reality. On behalf of our students, I am so appreciative of the generous support of our alumni and friends. This year, we awarded well in excess of \$100,000 in School of Accounting Scholarships. This is on top of about \$1,000,000 awarded as the Jon M. Huntsman School of Business Scholarship support. Our alumni continue to do more. Within this newsletter, you can read about the growing participation in the All-In Award. If your business or firm is not yet on board, I would invite you to join the program.

Inside this newsletter, you can also read about the new online option for introductory accounting. Streaming technology has opened new frontiers, and online education is no longer a questionable concept. In September, the Department of Education completed an extensive analysis of more than 1,000 studies of online learning. The conclusion was the students show better learning results via online instruction. Reasons are many, but two key factors seem to explain a large measure of this outcome.

One is the ability for technology to assess student progress and cause the student to demonstrate mastery on a step-by-step basis. Another is simply the ability for the student to hit "repeat." Eventually, technology will begin reducing the cost of higher education. For now, the School of Accountancy has moved aggressively to provide a market-leading solution for the initial accounting sequence. A significant portion of the revenues generated via this course will be used to establish permanent endowments in support of the School of Accountancy.

Most of my attention is focused on our students, teaching, and learning. That is core to our mission. However, contributing to the professional and academic literature is central to building an institution's national renown. I usually find that persons outside of the academic community are not particularly interested in the details of those efforts. However, I did want to use the newsletter to provide a small glimpse into the activities of the faculty during the past year. Within is another article highlighting a few key publications and other faculty activities that help us build our national brand within the academic realm. I hope you will find this story of at least passing interest, and gain some sense of the broader scope of faculty engagement.

I would like to close on a personal note. I came to Utah State University with a general commitment of three to five years. Three years have passed quickly. Given all that is happening, I am certainly excited about the next two years. And, if exciting things keep happening, who knows? I hope you share in my excitement, and will consider committing a portion of your charitable resources to support an organization that is focused on improving the lives and communities we seek to serve!

Larry

Breaking New Ground – Literally!



“ It is only when we combine focus, ambition, passion and ideas with the resources we need to make things happen that we can elevate our game. ”



The Jon M. Huntsman School of Business is looking forward to breaking ground on a new building! The \$30 million project is currently in architectural design, and was made possible by generous support from the Huntsman Foundation. This Huntsman gift was a primary catalyst to secure additional donor support and funding from the Utah Legislature.

It is a tight schedule, but we are hopeful that the new building will be ready for our students in fall of 2013. The additional 90,000 square feet of space will be student focused, consisting primarily of new classrooms, advising centers, and the like. It will be connected to the existing business building, and will more than double the space available to serve business education.

We invite inquiries from interested parties who might wish to consider specific naming gifts. It is anticipated that selected classrooms, conference centers, and study rooms will be named after project supporters. This is an excellent opportunity to make a lasting and visible contribution to the Jon M. Huntsman School of Business. Interested persons should contact Dave Patel at dave.patel@usu.edu.

students.

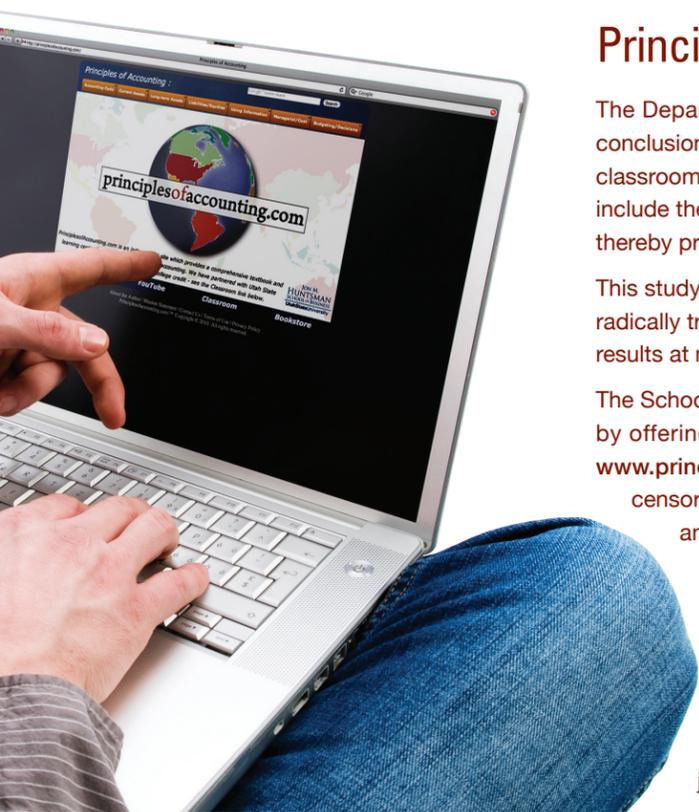
Principles of Accounting

The Department of Education recently released a meta-study that included a conclusion that online education afforded improved learning outcomes over traditional classroom experiences for certain types of knowledge sets. The explanatory variables include the ability for technology to assess student learning on a real-time basis, and thereby provide repetition or more in-depth content based on student comprehension.

This study is confirming of the view that technology and streaming media stand to radically transform all levels of education, and ultimately deliver better educational results at much lower overall cost.

The School of Accountancy is working to be positioned at the forefront of this trend by offering both introductory accounting classes via online learning through www.principlesofaccounting.com. USU's School of Accountancy is the exclusive licensor of this content for purposes of granting college credit through the platform, and can now offer these courses to anyone in the world at any time.

Importantly, this project enhances the awareness of USU as an innovator and leader in accounting education. Moreover, a significant component of the license is a revenue stream that flows directly to an SOA endowment. This resource stands to be significant in shaping the future of the SOA. If you know a student who is thinking of studying business, be sure to have them check out this option. High school students can even get a jumpstart on earning transferable college credit.



Summer Dutch-Oven Cooking

This summer, alumni, students, faculty, and their families attended a dutch-oven cook-off and potluck, hosted by the school's Beta Alpha Psi Alumni Board. Individuals and teams competed to prepare the most popular dutch-oven dishes, and prizes were awarded to the winners. Students received career advice from alumni, former classmates were reunited, and everyone enjoyed a fantastic meal. More alumni/student events are coming up. Join the "Beta Alpha Psi Delta Omega Chapter at USU" group on LinkedIn to stay up-to-date on activities!

Prepared to Succeed

ACCOUNTING ENTRANCE EXAM IMPLEMENTED

Students desiring to enroll in intermediate accounting courses beginning fall semester 2011 will first be required to successfully complete an entrance exam. The accounting entrance exam is intended to assess the student's knowledge of basic elements of financial accounting. A student's performance in the Intermediate Accounting courses is often viewed as the single most important indicator of aptitude for success in the accounting profession. Prospective employers pay close attention to a student's performance in these courses. Unfortunately, some students fail to do well in this course because of their lack of preparedness upon entering the course. It is essential that students' prerequisite knowledge be sufficient to allow them to succeed in Intermediate Accounting. The goal of the entrance exam is to make sure that all of our students are prepared to succeed.

Send us your Profile

THE SCHOOL OF ACCOUNTANCY STUDENT PROFILE BOOK

Now in its third edition, this book is compiled by the school's Beta Alpha Psi chapter and includes brief profiles of some of the school's undergraduate and graduate students. Nearly 100 firms from the Rocky Mountain region and beyond will receive a copy of the book and will also have access to electronic versions of student resumes. Employers use this book to preview the students they will meet in the upcoming recruiting season and identify top candidates early on. The book also showcases the accomplishments of the school's outstanding graduates, bringing greater recognition and praise for the accounting program.

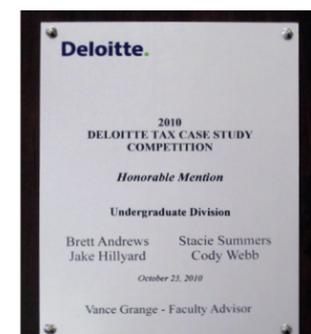
Achieving Superiority

BETA ALPHA PSI CHAPTER RECOGNIZED FOR ITS OUTSTANDING ACHIEVEMENTS

USU's Beta Alpha Psi chapter continues to be recognized for its outstanding achievements. At the national Beta Alpha Psi meeting in August 2011, the chapter was awarded "Superior Chapter" for the 34th consecutive year; this is the longest winning streak of all chapters in the nation. At the national meeting last August, our chapter was one of just fifteen to be recognized as a "Gold Chapter," and vice president Matt Christensen was a member of the winning team in the "Project Run With It" competition. In February, the chapter received funds for a winning proposal in the Ernst & Young Diversity Award. The funds have been used to further recruit females to the accounting profession by communicating the many career-friendly opportunities available in the field. Finally, the chapter received honors in Deloitte's Best Practices competitions at the regional Beta Alpha Psi meeting. One of our teams received third place in the topic "Enhancing Our Role in Environmental Sustainability and Social Responsibility" by showcasing the vast service activities chapter members have participated in. Another team was awarded first place under the topic "Innovate: The Accountant's Role in a Changing Business Environment" for envisioning a novel tool that will enhance and facilitate the traditional recruiting processes.

Honorable Mention achieved at Deloitte Tax Case Study Competition

The USU undergraduate tax team achieved Honorable Mention status at the 2010 Deloitte Tax Case Study Competition. Each team member received a \$200 cash award for their accomplishment. In addition, the School of Accountancy received a commemorative plaque and a \$2,000 award for the benefit of tax education.



Team members were: Brett Andrews, Jake Hillyard, Stacie Summers, and Cody Webb. Vance Grange serves as advisor to the tax teams.

students.

A Chance to be Involved

INTERNATIONAL EXPERIENCES

Five School of Accountancy students had the opportunity to complete international internships this past year. Mark McDaniels and Eddy Yancey worked at Bosch in Germany. Christian Ivins, Brett Andrews, and Jacob Hillyard spent spring semester at Deloitte in London.

The Jon M. Huntsman Internship Program is committed to helping students apply classroom knowledge, develop skills, and gain confidence by helping them find and complete internships. Students are also able to investigate a field of study, network for future employment, and gain class credit.

The internship program also assists employers in filling short-term employment needs and preparing interns for permanent positions in the future. Employers who participate in our internship program get the opportunity to work with highly-motivated, hard-working students who are eager to apply their classroom learning to real-world problems.

For questions about our internship program, contact Krystn Clark at krystn.clark@usu.edu.



Meet the Firms Night

Impressive students dressed in ties and business suits networked with professionals at the Riverwoods Conference Center to discuss accounting opportunities at the School of Accountancy's highly successful Meet the Firms Night on September 8, 2011.

The evening is one of the many recruiting events hosted by the School of Accountancy and its student organizations. The night is an opportunity for students seeking a career in the accounting industry, and professionals seeking outstanding employees, to mix and mingle.

Approximately 140 students from Utah State University had the opportunity to meet with 90 professionals representing nearly 30 local and national accounting firms and governmental agencies. All accounting students, not just those graduating in the near future, were encouraged to attend. Many students



made valuable professional contacts, and individuals from firms and agencies were able to scope out upcoming accounting graduates and potential hires.



IMA Student Chapter Earns Gold

USU's Institute of Management Accountants (IMA) student chapter earned the Gold Level Award of Excellence designation for the 16th consecutive year. Plans are already underway to go for the Gold again next year.

Among many other successful IMA activities this past year were hosting six outstanding technical meetings, attending the national student leadership conference in Anaheim, CA., and raising funds to sponsor 10 children through the Sub-for-Santa program.

Growing Success

GMAT SCORES REFLECT NEW REALITY

A precondition of admission to USU's Masters of Accounting program is the Graduate Management Admission Test, simply known as the GMAT. New admissions for the fall of 2011 average 660, which place us shoulder-to-shoulder with the talent pool found at top tier accounting programs nationally. If you are thinking of hiring an accounting graduate, think of USU for the best and the brightest.

Our goal is to create and deploy a unique masters-level experience that will offer special appeal to a national audience of highly talented students. We will be updating you on our thoughts, ideas, and progress in working toward an enhanced graduate curriculum.

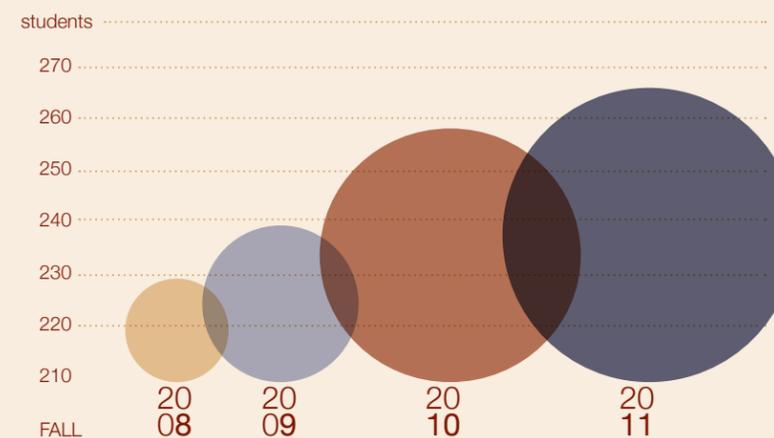
SOA Endowment Value



GMAT Student Scores



Undergraduate Student Enrollment



Making a Difference

QUIGLEY AMBASSADORS ARE UP TO GOOD

The Quigley Ambassadors hosted several effective recruiting and information events this past year. Their primary goals are to better inform others about the varied and exciting career opportunities available with an accounting degree, to acquaint students with the quality of the USU accounting program and the unique personal mentoring received by students from the School of Accountancy faculty and staff, and to continue the campaign specifically targeted to recruit female students into the accounting program. To achieve their charge, the Ambassadors visited several high schools throughout Utah and Idaho, hosted various on-campus activities, and currently are in the process of producing a video and brochure for recruiting purposes.

spotlight.

Outstanding Student Awards

Andrew Adams

UACPA OUTSTANDING GRADUATE STUDENT



Andrew Adams graduated Summa Cum Laude with a tax emphasis. Upon graduation he joined the tax practice at the Salt Lake office of KPMG. He recently completed a rotation with the Hedge Fund group in New York City and is studying for the CPA exam. Andrew was a member of the Dean's List several times; served as a vice president of Beta Alpha Psi, a member of Beta Gamma Sigma, as well as a member of the UACPA.

When he is not working, Andy enjoys backpacking, mountain biking, and skiing. He is also developing a knack for outdoor cooking.

Laura Hunter

FEDERATION OF SCHOOLS OF ACCOUNTANCY OUTSTANDING SCHOLAR

Laura graduated Magna Cum Laude with a tax specialization. She was regularly on the Dean's list, participated as a member of the Deloitte Tax Case Study Competition, and served as treasurer of Beta Alpha Psi. Laura is currently living one of her dreams—to live on a beach as she resides in California where she is employed by Ernst & Young. She is in the process of taking the CPA exam and plans to have passed all four sections by August. She enjoys traveling, reading, and sports. Recently Laura completed a stair climbing marathon up the tallest building in Los Angeles to raise funds for the YMCA. She is wiser now, and has no plans to repeat this event.



Clinton Allen

SOA OUTSTANDING STUDENT LEADERSHIP AWARD



Clinton Allen graduated in May with a master's of accounting degree. Clint has been involved with various organizations on campus while being named to the Dean's List multiple times. This past year, Clint has served as Beta Alpha Psi president as well as vice president of alumni relations in the Huntsman Scholars program. He has also served as a Business Ambassador, treasurer for IMA, and a vice president for Beta Alpha Psi.

Clint is currently studying for the CPA exam and is looking forward to joining Deloitte in the fall. In his spare time, he enjoys being outdoors and can often be found camping, fishing, hiking, or even just working in the yard.



The Gift of Giving

THE SPIRIT OF JAY PRICE SERVICE AWARD

Few people have matched the financial and personal contributions that Jay Price has made to the accounting profession, the utility industry, Utah State University, and society in general. USU has benefitted from his charitable nature in many ways. Dr. Price has taught without compensation for over 20 years, personally contributed several hundred thousand dollars to scholarships, and spearheaded the establishment of an Arthur Andersen Professorship in Accounting. The value of his service to the university, personal cash contributions, and development money raised in behalf of the School of Accountancy is in excess of \$1.5 million.

Dr. Price is a humble, charitable man who makes a difference wherever he goes. He is the consummate professional, with high integrity and a keen interest in family, youth, and his profession. To honor and recognize his legacy of selfless service, the School of Accountancy has established "The Spirit of Jay Price Service Award."

Save the Date

FOR THE 35TH ANNUAL ACCOUNTING CONFERENCE

The School of Accountancy is pleased to announce the upcoming annual Accounting Conference on October 20, 2011. Included in the lineup of presenters are internationally recognized speaker and author Cynthia Cooper, former vice president of Audit for MCI WorldCom and *Time Magazine* Person of the Year recipient; Wayne Carnall, former chief accountant at the SEC; Mark Skousen, professional economist, investment expert, university professor, and author of over 25 books; Geni Whitehouse, former technology executive, CPA firm partner, and emerging consultant and educator for the accounting profession; Steve Harris, member of the Public Company Accounting Oversight Board; Ron Jibson, CEO of Questar Corp; and Val Steed, CEO of K2 Enterprises.

For registration information, see <http://partners.usu.edu>.



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MARK SKOUSEN



Government Involvement in Public Accounting

STEVEN HARRIS

Staci Gunnell

THE SPIRIT OF JAY PRICE SERVICE AWARD : 2011 RECIPIENT

Staci Gunnell has extensive experience in the manufacturing automotive industry, and has served as controller for the past seventeen years at Autoliv, Inc. In this position, she has played an integral role in leading the Autoliv Sarbanes-Oxley compliance teams in inventory and order-to-cash processes. Her significant international business experience has supported multiple ERP implementations throughout the North American Autoliv facilities.

Included in Staci's background is extensive lean management training. She has carried her lean expertise from the shop floor to Autoliv's internal accounting operations. Staci was instrumental in converting the Autoliv standard costing system to an actual labor and overhead-consumption based system and has been the team leader of many accounting process improvements. Staci is a recognized expert in "lean accounting" and has facilitated many lean workshops, both in manufacturing and accounting. She is a regular presenter at the Autoliv Lean Consulting Center, and has also presented at the Lean Accounting Summit and at Utah State University Partners in Business Seminars.

SOA students have been the beneficiaries of Staci's expertise, experience, and enthusiasm. She has organized student tours of Autoliv, provided guest lectures, and created, judged, and rewarded "real-world," problem-solving student-team projects. It is with appreciation of her commitment to USU and quality education that we honor Staci as the first recipient of the Spirit of Jay Price Service Award.

Staci holds a bachelor's degree in accounting from the University of Nebraska and is a licensed CMA. She resides in Wellsville, Utah with her husband of 26 years. They have four children.



spotlight.



Finding Joy in the Challenges

DENNIS A. PARKER HONORED AS THE SOA DISTINGUISHED ALUMNUS OF THE YEAR

Dennis A. Parker earned an accounting degree from USU in 1967, and joined the national CPA firm of Fox & Company, which later merged into Grant Thornton. During his tenure there, he was an audit partner, head of the accounting service department, head of the tax department, and a member of the board of directors. In 1979, he moved to Portland as the partner-in-charge of the Portland office.

In 1988, he and a partner purchased Cummins Northwest, Inc., which grew into one of the top 100 privately held companies in the Northwest with approximately 500 employees in 15 locations throughout Oregon, Washington, Montana, and Alaska. The company focused primarily on the sale of units, parts, and service of Cummins diesel engines and Onan generators. Dennis served as executive vice president over daily operations, parts, service, finance, and personnel. The business was sold in 2006. During his time with Cummins, Dennis and his son designed and wrote the programming for a business management and

reporting system and sold the rights to all the other Cummins distributors throughout the United States and Canada. In a survey administered by IBM, the system was rated as the number one business tool for managing a business.

With a team of three other people, Dennis later purchased Thermo King Northwest, which manufactures temperature control units for trucks, trailers, rail cars, ocean-going containers, and Club Car golf cars. Dennis has loved the various positions he has had throughout his career and enjoys the challenges of building a business. Even though he is only at the office one or two days a month, he states, "The best part of it is that with a computer, the internet, and a phone, I can do most of my work from any place in the world."

Dennis is a native of Lanark, Idaho, near Bear Lake and is married to Julie Rich, a USU art major. According to Dennis, she is the best part of his life. They are the parents of two children and six grandchildren. Dennis and Julie have traveled extensively throughout the United States and the world, making lasting friendships that they treasure. They recently purchased a vacation home at Cannon Beach on the Oregon Coast, which Dennis describes as one of the most beautiful places in the world. Here, they are able to relax with family and friends and as Dennis says, "Listen to the music of the ocean."

Beta Alpha Psi Alumni Board

USU's chapter of Beta Alpha Psi is pleased to announce the establishment of its new Alumni Board. The Board will work with the school chapter for the primary purposes of enhancing networking among Beta Alpha Psi alumni and increasing opportunities for alumni to mentor and support current students. Beta Alpha Psi is a lifelong membership, and the chapter hopes the benefits of such membership can continue throughout one's professional career. In addition to expanding the chapter's current alumni-student events in Logan, the Board will also host events and luncheons in Salt Lake City throughout the year. Programs for alumni to volunteer as mentors will also be established. Please join the "Beta Alpha Psi-Delta Omega Chapter at USU" group on LinkedIn to stay informed.

Alumni News:

We would love to hear from you

PLEASE SEND NEWS TO: SOA@USU.EDU

G. Thomas Willis, '64, retired from PricewaterhouseCoopers and currently serves as Independent Trustee and Audit Committee chair for Pacific Select Fund and Pacific Life Funds. He lives in Channel Islands, CA.

Don C. Earl, '68, is a retired senior budget analyst/Lt Col with the United States Army, and lives in Saint George, UT.

David R. Labrum, '73, is a partner with L&L Motor Co. Inc., in Roosevelt, UT.

Steven J. Hart, '78, is a partner at Searle Hart & Associates, PLLC. He and his wife Cherri, reside in Rexburg, ID.

John Aoki, '79, is lead area controller in the Western United States with Dean Foods Company. He lives in Farmington, UT.

Paul D. Judd, '81, is tax director with Barrick Gold of North America, Inc. He lives in Bountiful, UT.

Todd Kent, '82, is the assistant dean for academic affairs at Texas A&M University at Qatar. His family resides in Doha, Qatar.

Stephen A. Simmons, '83, is CFO of Mosaic ATM, Inc. He lives in Leesburg, VA.

David W. Baugh, '88, has been promoted to audit director for Tanner LLC located in Salt Lake City, UT. Dave and his wife have four children and live in Bountiful, UT.

Preston P. Jensen, '02, accepted a position with Echopass Corporation in their Salt Lake City office after several successful years working with Tanner LLC.

Steven G. Kindred, '03, is a fixed income analyst with Denver Investments. He recently received the designation of Chartered Financial Analyst (CFA).

Marty Allsop, '05, earned his MBA at Texas A&M University after completing his undergraduate degree at USU. He enjoys his job with Exxon-Mobil Controllers in Houston, TX., supervising a team of business analysts. Marty reports that his education was key in obtaining a great job.

Lance Stott, '05, is working for the Leavitt Group as Regional Controller/Internal Auditor in Cedar City, UT. He has recently qualified to run in the Boston Marathon.

Thad Lemon, '06, is assistant controller for Techmedianetwork, Inc. He resides in Syracuse, UT.

Thomas Colligan, '07, has recently been promoted to audit and business advisory services senior for Tanner LLC, in Salt Lake City. Tom and his family live in Magna, UT.

Jacob D. Dettinger '07, is director of internal audit at Snow College. He and family reside in Manti, UT.

Scholarship Donors & Recipients 2011-2012

We express gratitude to our professional partners and alumni for their generous contributions that make scholarships such as these possible.

| | | |
|---|-------------|-------------------|
| Presidential Fellowship | \$10,000 | Jill Aoki |
| School of Accountancy Fellowship | \$5,000 | Anthony Lemon |
| Quigley/Deloitte Graduate Fellowship | \$4,000 | Shaun Anderson |
| Quigley/Deloitte Graduate Fellowship | \$4,000 | Alan Christensen |
| Quigley/Deloitte Graduate Fellowship | \$4,000 | Eric Pederson |
| Deloitte Scholarship | \$4,000 | Chance Murray |
| Ernst & Young Scholarship | \$4,000 | Erin Jacobs |
| KPMG Scholarship | \$4,000 | Jacob Hillyard |
| Jay H. Price, Jr. Scholarship | \$4,000 | Jordan Livingston |
| Joseph Keller Scholarship | \$4,000 | Kyle Abplanap |
| Frank & Caroline Condie Scholarship | \$3,000 | Andrew Bott |
| Beta Alpha Psi Scholarship | \$3,000 | Steve Hurd |
| Jones Simkins Scholarship | \$3,000 | Christian Ivans |
| Tanner Scholarship | \$3,000 | Brett Andrews |
| V.D. Gardner Scholarship | \$2,500 | Brady Newby |
| PricewaterhouseCoopers Scholarship | \$2,000 | Daniel Gorringer |
| Larzette G. Hale Scholarship | \$2,000 | Freddy Ishola |
| IMA Scholarship | \$2,000 | Mike Meryhew |
| David & Karen Luthy Scholarship | \$1,500 | RJ Netzley |
| Ralph Peck Scholarship | \$1,500 | Daniel Allen |
| Vern & Marie Buehler Scholarship | \$1,500 | Michael Doxey |
| HJ & Associates Scholarship | \$1,200 | Tyrell Stevens |
| Schmitt, Griffiths, Smith & Co. Scholarship | \$1,200 | Brady Low |
| James & Gayle Brackner Scholarship | \$1,000 | Michael Fullmer |
| Frank & Anita Shuman Scholarship | \$1,000 | Chris Young |
| Tim R. Thomas Scholarship | \$1,000 | Spencer Hansen |
| SOA Scholarship | \$1,000 | Matt Christensen |
| SOA Scholarship | \$1,000 | Porter Gines |
| SOA Scholarship | \$1,000 | Steven Morrill |
| SOA Scholarship | \$1,000 | Austin Irwin |
| Jack & Marsha Peterson Scholarship | \$1,000 | Andrew Campbell |
| Jack & Marsha Peterson Scholarship | \$1,000 | Michael Hendricks |
| Masters In-state Tuition Award | 1 semester | Jordan Livingston |
| Masters In-state Tuition Award | 1 semester | Shaun Anderson |
| In-state Tuition Award | 2 semesters | Ye Yao |
| In-state Tuition Award | 1 semester | Brady Newby |
| In-state Tuition Award | 1 semester | Alan Christensen |

faculty.



Congratulations to Rosemary Fullerton

RECEIVING THE LEAN ACCOUNTING AWARD

Dr. Rosemary Fullerton was presented the LEI Excellence in Lean Accounting Professor Award on September 22, 2010, at the Lean Accounting Summit held in Las Vegas, Nevada. The Lean Enterprise Institute sponsors the national award, which is given in recognition of outstanding efforts for advancing lean and lean accounting concepts in the classroom and beyond. Dr. Fullerton also received a 2010 Lean Accounting Summit Faculty-Student Scholarship. The scholarship sponsored by AME provides complimentary registration to the Lean Accounting Summit and a \$1,000 travel grant for a faculty/student pair. Steffani Pace, a School of Accountancy MAcc student, accompanied Dr. Fullerton to the Lean Accounting Summit, where each benefited from two days of outstanding seminar presentations and professional networking.



Dr. Kevin McBeth

JOINS SCHOOL OF ACCOUNTACY FACULTY

Kevin McBeth joined the School of Accountancy faculty in the fall of 2010 at USU's regional campus in Tooele, his hometown, after spending five years on the research staff of the Financial Accounting Standards Board (FASB) in Norwalk, Connecticut. Prior to his time at the FASB, Dr. McBeth held faculty positions in accounting at Brigham Young University—Hawaii and at Weber State University.

Dr. McBeth's teaching and research interests have related primarily to financial accounting and tax accounting. He has published and made presentations in those and other areas of accounting. He also has served in departmental, college, and university assignments, and worked with accounting student organizations.

He and his wife, Linda, are the parents of two adult children.



1 Sally Widener, RICE

2 Connie Weaver, TEXAS A&M

3 Mary Stanford, TCU

4 Shannon Charles, BYU

5 Chad Simon, UNLV



Chris Skousen Promoted



It is with pleasure that we announce the promotion of Christopher J. Skousen to Associate Professor. Dr. Skousen obtained his PhD at Oklahoma State University and his MBA and BA degrees from Utah State University. Prior to joining the faculty at USU, he taught at The University of

Texas at Arlington from 2004 to 2007. He also taught accounting at Brigham Young University-Idaho during the 1997-98 academic year. He worked in public accounting for KPMG and Squire & Co. Prior to joining KPMG in the Portland, Oregon office, he interned with KPMG in Düsseldorf, Germany. He has taught Financial Accounting, Intermediate Financial Accounting I & II, Managerial, Cost, Auditing, and a Doctoral Seminar in Behavioral Research. His research has been published or is forthcoming in 15 different journals including: Accounting Horizons, Journal of International Financial Management and Accounting, Journal of Forensic Accounting, and *Accounting and the Public Interest*. He has been recognized for his teaching excellence at Oklahoma State University and The University of Texas at Arlington.

The Benefits of Getting a PhD

THE OPPORTUNITY OF TEACHING

The average age of accounting professors in this country is approaching 60 years! This is a staggering statistic and reveals the nature of the looming shortage of qualified professors to serve the educational needs of our profession. Perhaps you have given thought to becoming a professor yourself. The shortage almost guarantees great opportunities for graduates of quality PhD programs. Additionally, accounting faculty members are consistently among the most highly compensated at most universities.

Universities and professional organizations across the country are acutely aware of the need to develop a new generation of doctoral graduates in accounting, and a number of programs and incentives are available (for example, check out the ADS program at www.adsphd.org). Most professors report high satisfaction with their quality of work life. The teaching and research roles are personally fulfilling, and the fact that the "average age" is nearly on par with the normal retirement age of practicing professionals speaks volumes about the quality of the career choice.

If you have ever thought that you might like to become a professor, there is no better time to consider your options. If you would like to learn more about this career choice, you are encouraged to inquire at larry.walther@usu.edu.

“Each visitor is highly respected and has published significant research in their area of expertise.”

Visiting Scholars

This year we were fortunate to have several distinguished faculty from other universities visit our campus for a day to participate in individual research workshops sponsored by the SOA. These visitors included Chad Simon from UNLV, Sally Widener from Rice University, Connie Weaver from Texas A&M University, Mary Stanford from Texas Christian University, and Shannon Charles from Brigham Young University. All of them are highly respected academics and have published significant research in their area of expertise. The SOA faculty benefited from one-on-one meetings with these professors, as well as attendance at the afternoon seminars, where each guest professor presented a draft research paper for discussion and feedback.

All-In Campaign Update

The School of Accountancy enjoys generous alumni support. This support is appreciated and necessary in our quest to achieve national recognition for our degree. The majority of such resources support student scholarships and activities. Funds are also used to build permanent endowments (now at about \$4,000,000 and growing), provide continuing education for faculty, and support-targeted research efforts.

Here are some interesting facts. USU has nearly 5,000 accounting alumni. About 10% of the alumni participate in the annual gift campaign. Our stretch goal is to increase that breadth to a 20% participation rate. This is a fitting objective and consistent with our vision to create one of the finest accounting programs in the country. Remember, individual gifts do not need to be large when participation is broad. Collective action is the key!

The School of Accountancy launched its "All-In" Campaign in 2009. HJ and Associates was the first firm to win this award by having 100% of their USU alumni participate in the School's annual fundraising campaign. In 2010, the following five firms succeeded in earning this recognition: Deloitte, HJ & Associates, KPMG, Schmitt Griffiths Smith & Co., and Tanner.

Moving forward, we hope to see this list continue to expand! If you would like to learn more information about having your firm join this list for 2011, please contact the SOA: soa@usu.edu.



MICHAEL SPUHLER
KPMG

GREG BLEAZARD
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